

**AGENDA**  
**ANNUAL MEETING**  
**UNIVERSITY OF SOUTHERN INDIANA**  
**BOARD OF TRUSTEES**

**July 6, 2006**

**I. ANNUAL MEETING OF THE BOARD**

- A. ROLL CALL**
- B. READING OF THE NOTICE OF ANNUAL MEETING**
- C. READING AND APPROVAL OF THE MINUTES OF THE 2004-2005 ANNUAL MEETING**
- D. REPORT OF THE NOMINATING COMMITTEE**
- E. ELECTION OF OFFICERS**
  - 1. CHAIR OF THE BOARD**
  - 2. VICE CHAIRS OF THE BOARD**
  - 3. SECRETARY OF THE BOARD**
- F. APPOINTMENT OF TREASURER AND ASSISTANT SECRETARY**
- G. OTHER BUSINESS**
- H. ADJOURNMENT OF THE ANNUAL MEETING**

**AGENDA**

**UNIVERSITY OF SOUTHERN INDIANA  
BOARD OF TRUSTEES**

**July 6, 2006**

**SECTION I - GENERAL AND ACADEMIC MATTERS**

- A. APPROVAL OF MINUTES OF MAY 5, 2006, MEETING**
- B. ESTABLISHMENT OF NEXT MEETING DATE, TIME, LOCATION**
- C. REPORT OF THE LONG-RANGE PLANNING COMMITTEE**
- D. PRESIDENT'S REPORT**
- E. APPROVAL OF PROGRAM NAME CHANGE: DENTAL HYGIENE EDUCATION TO DENTAL HYGIENE**
- F. APPROVAL OF PROGRAM NAME CHANGE: APPLIED COMPUTER SCIENCE TO COMPUTER SCIENCE**
- G. APPROVAL OF RESOLUTION OF APPRECIATION TO G. PATRICK HOEHN**
- H. APPROVAL OF RESOLUTION OF APPRECIATION TO J. DAVID HUBER**
- I. APPROVAL OF RESOLUTION OF APPRECIATION TO HAROLYN G. TORAIN**

**SECTION II - FINANCIAL MATTERS**

- A. REPORT OF THE FINANCE/AUDIT COMMITTEE**
- B. APPROVAL OF AUTHORIZATION OF FINANCIAL AID AWARDS**
- C. APPROVAL OF THE 2007-2009 CAPITAL IMPROVEMENT BUDGET REQUEST**
- D. DISCUSSION OF 2007-2009 OPERATING BUDGET REQUEST**
- E. APPROVAL TO REQUEST ARCHITECTURAL PLANNING AND DESIGN FUNDS FOR THE COLLEGE OF BUSINESS/GENERAL CLASSROOM BUILDING**
- F. REPORT OF THE CONSTRUCTION COMMITTEE**
- G. UPDATE ON CURRENT CONSTRUCTION PROJECTS**

**SUPPLEMENTAL INFORMATION**  
**UNIVERSITY OF SOUTHERN INDIANA**  
**BOARD OF TRUSTEES**

July 6, 2006

**SECTION I - GENERAL AND ACADEMIC MATTERS**

**A. APPROVAL OF MINUTES OF MAY 5, 2006, MEETING**

**B. ESTABLISHMENT OF NEXT MEETING DATE, TIME, LOCATION**

**C. REPORT OF THE LONG-RANGE PLANNING COMMITTEE**

The Long-Range Planning Committee will meet prior to the Board of Trustees meeting on July 6, 2006. A report will be presented.

**D. PRESIDENT'S REPORT**

**E. APPROVAL OF PROGRAM NAME CHANGE: DENTAL HYGIENE EDUCATION TO DENTAL HYGIENE**

The College of Nursing and Health Professions requests that the name of the Dental Hygiene Education program be changed to the Dental Hygiene program effective August 1, 2006. This name change will better reflect the curriculum required for the degree. The nomenclature is generally accepted academically and professionally.

Approval of the program name change from Dental Hygiene Education to Dental Hygiene is recommended.

**F. APPROVAL OF PROGRAM NAME CHANGE: APPLIED COMPUTER SCIENCE TO COMPUTER SCIENCE**

The College of Business requests that the name of the Applied Computer Science program be changed to Computer Science program effective August 1, 2006. Given recent changes and modifications to the program, this name change will better reflect new curriculum.

Approval of the program name change from Applied Computer Science to Computer Science is recommended.

**G. APPROVAL OF RESOLUTION OF APPRECIATION TO G. PATRICK HOEHN**

**H. APPROVAL OF RESOLUTION OF APPRECIATION TO J. DAVID HUBER**

**I. APPROVAL OF RESOLUTION OF APPRECIATION TO HAROLYN G. TORAIN**

## **SECTION II – FINANCIAL MATTERS**

### **A. REPORT OF THE FINANCE/AUDIT COMMITTEE**

The Finance/Audit Committee will meet prior to the Board of Trustees meeting on July 6, 2006. A report will be presented.

### **B. APPROVAL OF AUTHORIZATION OF FINANCIAL AID AWARDS**

Approval of the following Authorization for Financial Aid Awards is recommended.

Pursuant to Indiana Code 20-12-1-2 which provides for awarding financial aid to students from existing resources, the University of Southern Indiana Board of Trustees delegates to the President of the University of Southern Indiana the responsibility to approve financial aid recommendations for students within the 2006-2007 budgetary capabilities.

### **C. APPROVAL OF THE 2007-2009 CAPITAL IMPROVEMENT BUDGET REQUEST**

At its meeting on May 5, 2006, the Board of Trustees approved the Ten-Year Capital Improvement Plan for 2007-2017. The *Capital Improvement Budget Request 2007-2009* (Exhibit II-A), of which the Ten-Year Capital Improvement Plan is a part, was submitted to the Indiana Commission for Higher Education on June 16, 2006, and will be reviewed.

The request proposes construction of a new College of Business/General Classroom Building and funding for several repair and rehabilitation projects.

Approval of the *Capital Improvement Budget Request 2007-2009* (Exhibit II-A) is recommended.

### **D. DISCUSSION OF THE OPERATING BUDGET REQUEST FOR 2007-2009**

The Operating Budget Request for 2007-2009 will be reviewed. The request will be submitted to the Commission for Higher Education and the State Budget Agency on August 1, 2006.

### **E. APPROVAL OF RECOMMENDATION TO REQUEST ARCHITECTURAL PLANNING AND DESIGN FUNDS FOR THE COLLEGE OF BUSINESS/GENERAL CLASSROOM BUILDING**

The 2005-2007 Biennial Budget contains bonding authorization for \$6,600,000 in fee-replacement borrowing for architectural planning and design of the College of Business/General Classroom Building; related expansion of Physical Plant infrastructure; and completion of the unfinished lower level of the Education Center. Approval of this recommendation to request release of the funds will allow the University to proceed with a financing plan for the projects.

Approval of authorization for President Hoops to request the Indiana Commission for Higher Education, the State Budget Committee, and the Governor of the State of Indiana to release the appropriated fee-replacement funds for architectural planning and design of the College of Business/General Classroom Building; related expansion of Physical Plant infrastructure; and completion of the unfinished lower level of the Education Center is recommended.

### **F. REPORT OF THE CONSTRUCTION COMMITTEE**

The Construction Committee will meet prior to the Board of Trustees meeting on July 6, 2006. A report will be presented.

### **G. UPDATE ON CURRENT CONSTRUCTION PROJECTS**

A report on the status of current construction projects will be presented.

# UNIVERSITY OF SOUTHERN INDIANA

## 2007-2009 CAPITAL IMPROVEMENT BUDGET REQUEST

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# UNIVERSITY OF SOUTHERN INDIANA

## 2007-2009 CAPITAL IMPROVEMENT BUDGET REQUEST SUMMARY

The University of Southern Indiana's 2007-2009 Capital Improvement Budget Request proposes construction of a new College of Business/General Classroom Building and funding for several repair and rehabilitation projects. The University of Southern Indiana Board of Trustees and Administration are pleased to present the 2007-2009 Capital Improvement Budget Request for review by the Indiana General Assembly, the Commission for Higher Education, and the State Budget Agency.

The University's number one capital priority for the 2007-2009 biennium is funding for construction of a new College of Business/General Classroom Building. The 2005 Indiana General Assembly authorized \$2,046,069 in bonding authority in the 2005-2007 Biennial Budget to plan and design the new facility. The University seeks \$29,900,000 in bonding authorization from the 2007 General Assembly to proceed with the construction of the College of Business/General Classroom Building. College of Business enrollment in bachelor's and master's degree programs has increased from 1,486 in 1995 to 1,918 in 2005, an increase of 29 percent. The proposed facility will serve expanded enrollments in the College of Business at both the undergraduate and graduate level and provide needed general and specialized laboratory and classroom space to support instruction, research, and engagement for workforce development.

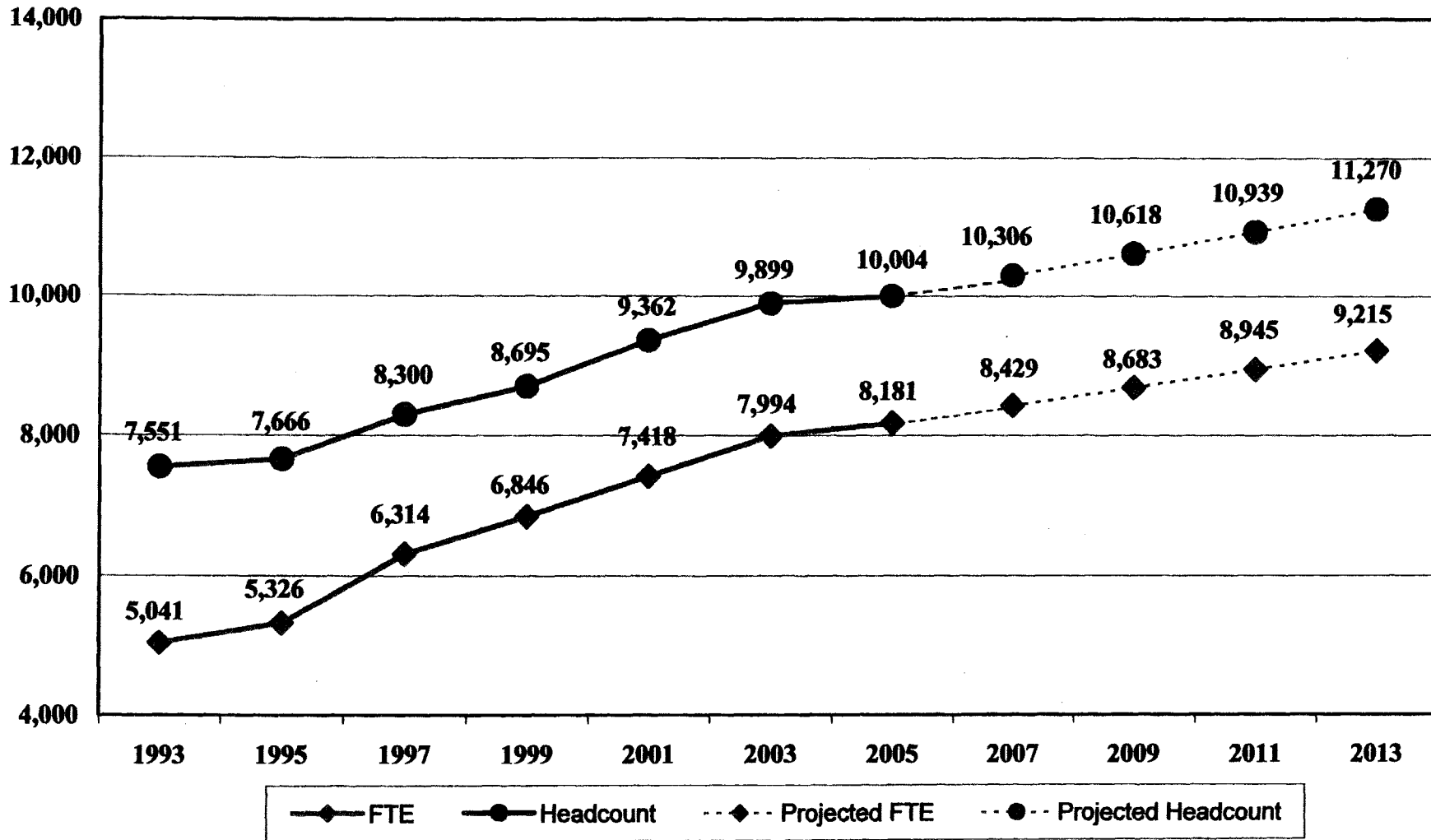
Included in the 2007-2009 Capital Improvement Budget Request is funding for several general repair and rehabilitation projects. The projects address renovations for classrooms and laboratories, needed upgrades to campus infrastructure, safety concerns, and ADA accessibility. The funding requested for the general repair and rehabilitation projects is needed to keep deferred maintenance to a minimum and to maintain University structures and facilities on campus and in New Harmony.

The University of Southern Indiana's 2007-2009 Capital Improvement Budget Request is consistent with the long-range plans of the University, the mission of the University, and the economic needs of the State of Indiana. In the past ten years, enrollment at the University has increased by 30.5 percent from 7,666 students in fall 1995 to 10,004 students in fall 2005. A notable change in the student population is the 63 percent increase in the number of full-time-equivalent students from 5,193 in 1994-1995 to 8,465 in 2004-2005. In addition, more than 12,000 adults and youth enroll annually in noncredit, continuing education, workforce training, and professional development programs at the University. The growth in student enrollment has resulted in a deficit of classroom, laboratory, and office space.

The following charts, *Fall Student Headcount Enrollment and Fall Enrollment 1993-2013*, *Annualized Student FTE Enrollment 1994-2004*, *Projected Academic/Administrative Assignable Square Feet Per FTE Student for Fall 2005*, and *Projected Academic/Administrative Space Needs Per Full-Time-Equivalent Student: 2002-2016*, illustrate the increases in student

# UNIVERSITY OF SOUTHERN INDIANA

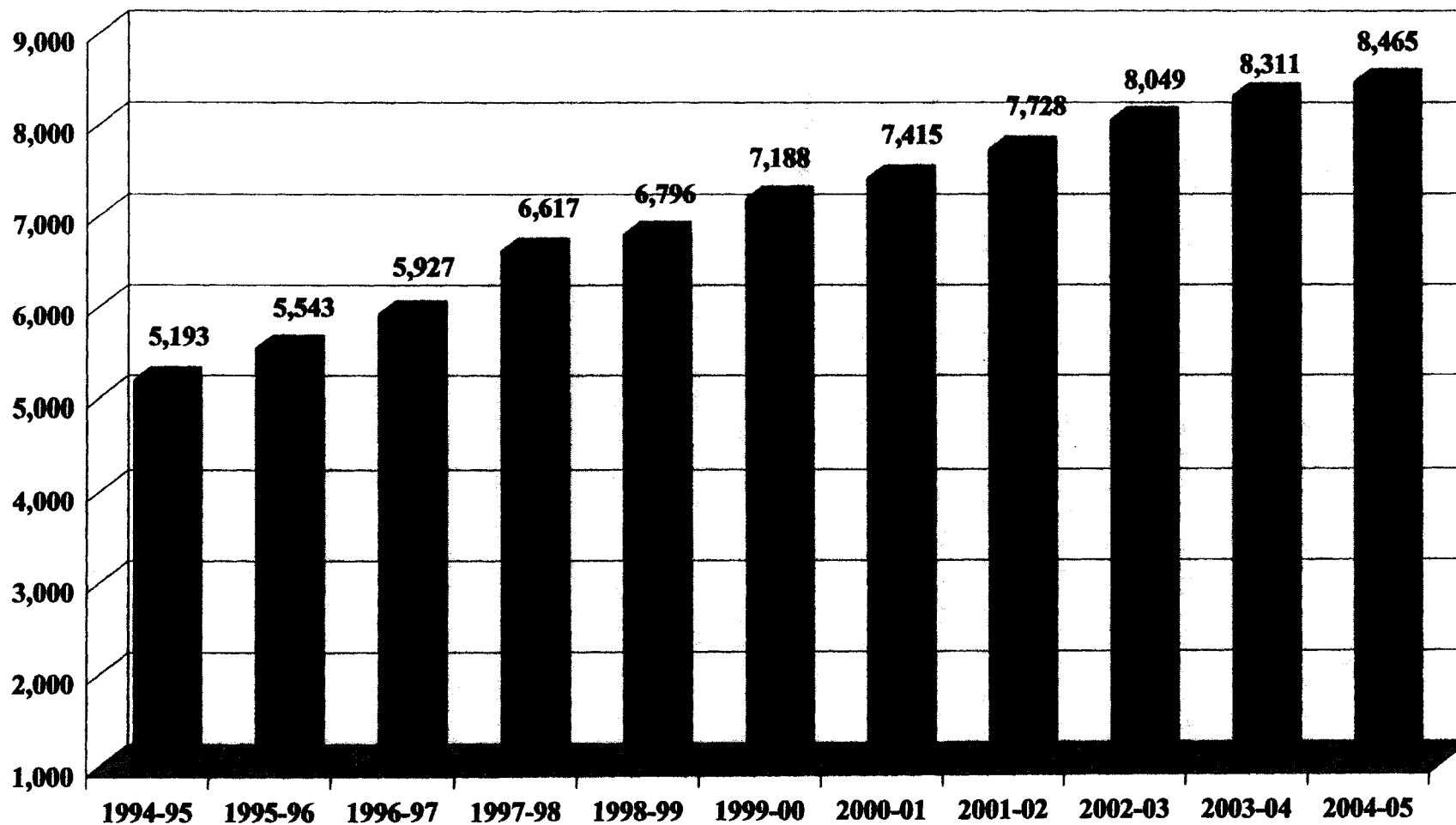
## Fall Student Headcount Enrollment and FTE Enrollment 1993-2013



# UNIVERSITY OF SOUTHERN INDIANA

## Annualized Student FTE Enrollment

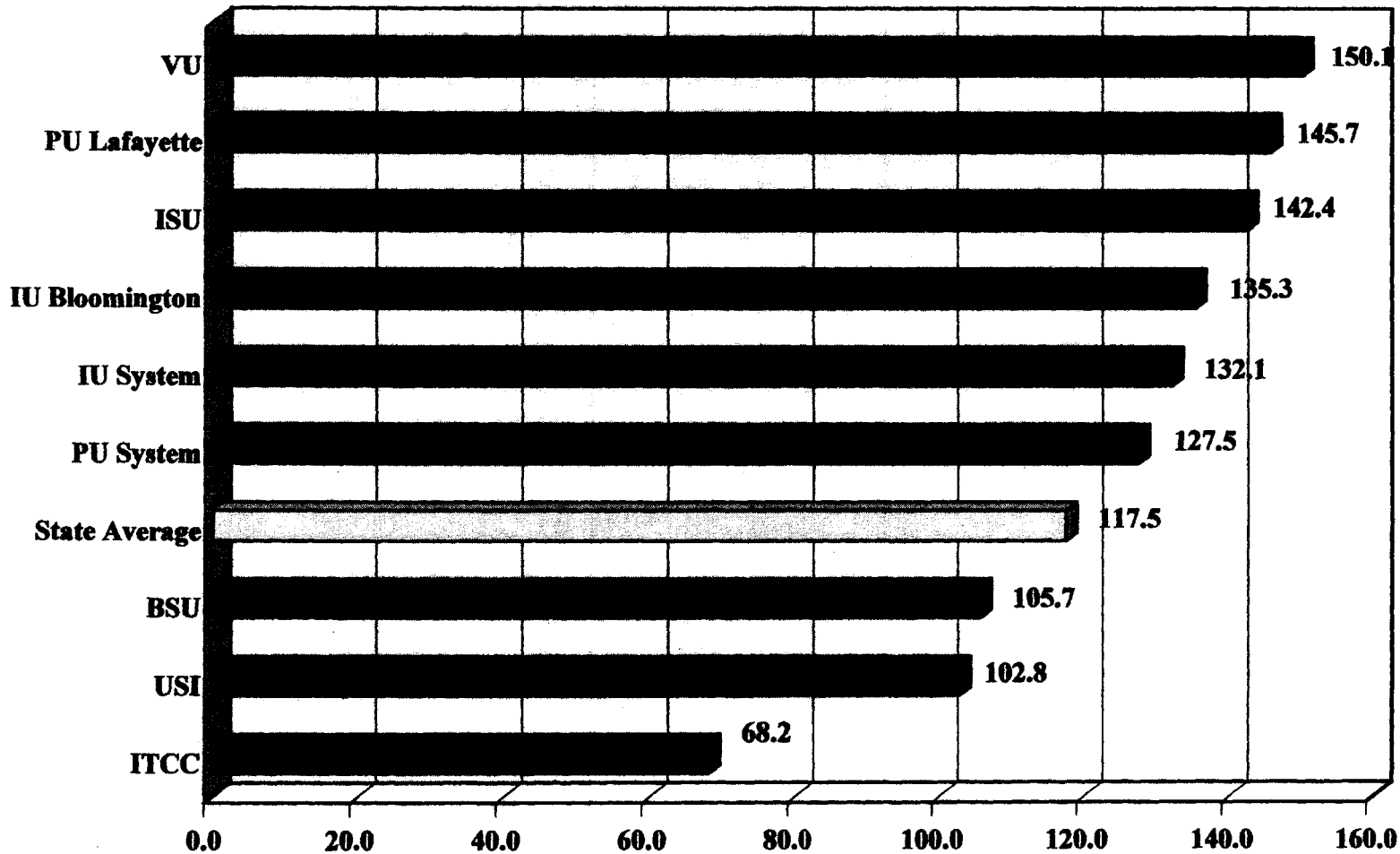
### 1994 - 2004





# UNIVERSITY OF SOUTHERN INDIANA

## Indiana Public Institutions of Higher Education Projected Academic/Administrative Assignable Square Feet Per FTE Student for Fall 2005



Source: Commission for Higher Education  
Physical Facilities of Indiana  
Public Higher Education, Fall 2003  
May 3, 2004

# UNIVERSITY OF SOUTHERN INDIANA

## PROJECTED ACADEMIC/ADMINISTRATIVE SPACE NEEDS PER FULL-TIME-EQUIVALENT STUDENT: 2002-2016

FISCAL YEAR	ANNUAL FTE ENROLLMENT	PLANNED NEW SPACE ASF	SPACE AVAILABLE ASF	SPACE NEEDS ASF (a)	SPACE DEFICIT ASF
2002-03	8,049 <i>actual</i>		604,837	945,758	340,921
2003-04	8,311 <i>actual</i>	(c & d)	729,870	976,543	246,673
2004-05	8,465 <i>actual</i>		729,870	994,638	264,768
2005-06	8,634 <i>projected (b)</i>		729,870	1,014,530	284,660
2006-07	8,807 <i>projected</i>	65,378 (e & f)	795,248	1,034,821	239,573
2007-08	8,983 <i>projected</i>	51,855 (g)	847,103	1,055,517	208,414
2008-09	9,163 <i>projected</i>	5,520 (h)	852,623	1,076,628	224,005
2009-10	9,346 <i>projected</i>		852,623	1,098,160	245,537
2010-11	9,533 <i>projected</i>	98,800 (i)	951,423	1,120,123	168,700
2011-12	9,724 <i>projected</i>		951,423	1,142,526	191,103
2012-13	9,918 <i>projected</i>		951,423	1,165,376	213,953
2013-14	10,116 <i>projected</i>		951,423	1,188,684	237,261
2014-15	10,319 <i>projected</i>		951,423	1,212,458	261,035
2015-16	10,525 <i>projected</i>		951,423	1,236,707	285,284

(a) Based on 117.5 square feet per student. (The statewide average reported in the Commission for Higher Education's report on Physical Facilities of Indiana Public Higher Education, Projected Fall 2005; May 3, 2004)

(b) Annual FTE Enrollment projected at 2%, beginning in 2005-06

(c) Science and Education Center opened fall 2003

(d) Changed Recreation and Fitness Center space from supplemental to academic/administrative space

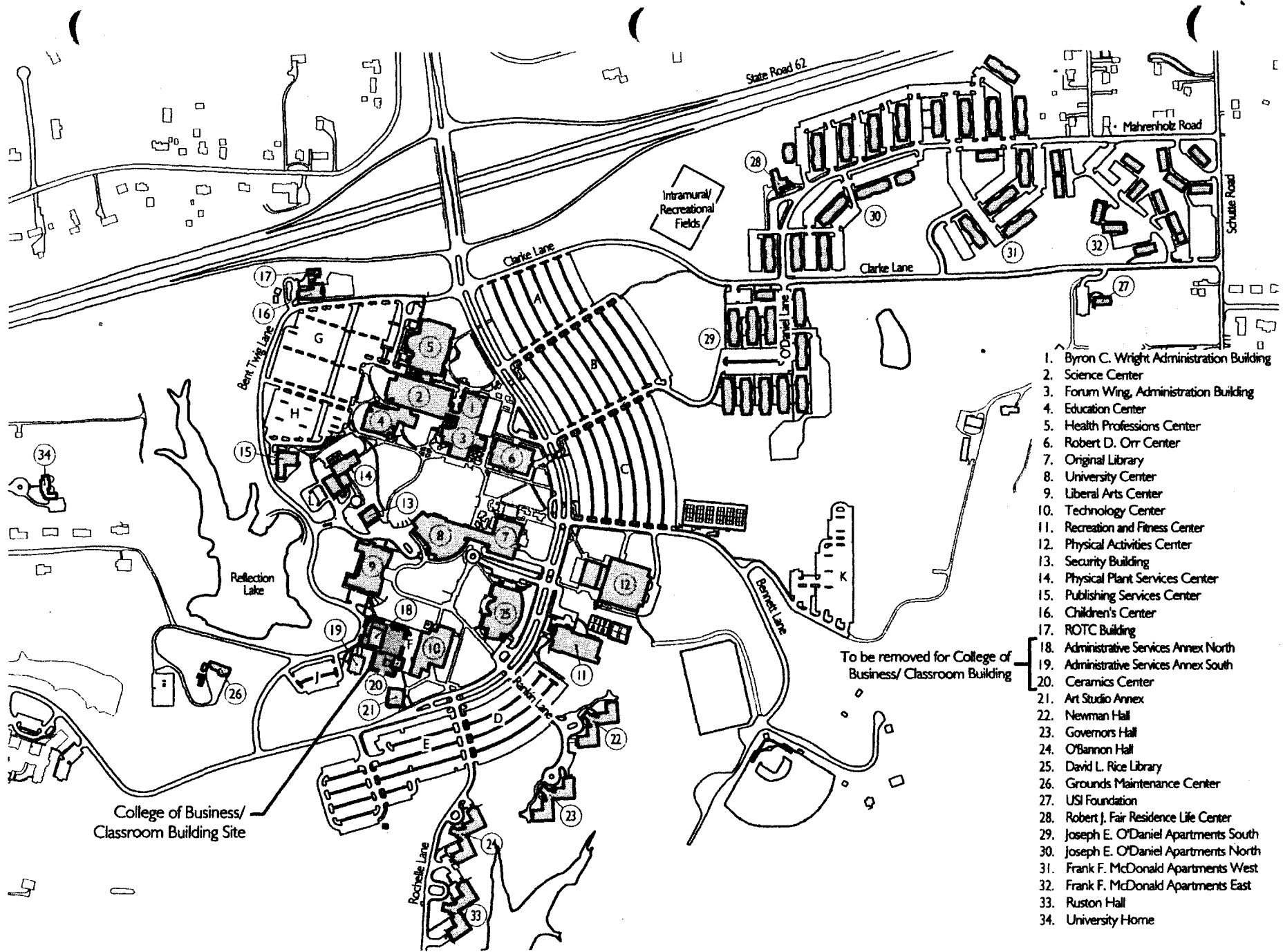
(e) David L. Rice Library to open summer 2006

(f) Existing Library closed with opening of new David L. Rice Library

(g) Completion of Recreation and Fitness Center Expansion - Phase II; McCutchan Art Gallery; Lower Level of Education Center; and Physical Plant Maintenance Shop

(h) University Center Expansion is completed

(i) College of Business/General Classroom Building is completed which includes expansion of the central heating and cooling plant in the Physical Plant and removal of the Administrative Services Annex Buildings.



1. Byron C. Wright Administration Building
2. Science Center
3. Forum Wing, Administration Building
4. Education Center
5. Health Professions Center
6. Robert D. Orr Center
7. Original Library
8. University Center
9. Liberal Arts Center
10. Technology Center
11. Recreation and Fitness Center
12. Physical Activities Center
13. Security Building
14. Physical Plant Services Center
15. Publishing Services Center
16. Children's Center
17. ROTC Building
18. Administrative Services Annex North
19. Administrative Services Annex South
20. Ceramics Center
21. Art Studio Annex
22. Newman Hall
23. Governors Hall
24. O'Bannon Hall
25. David L. Rice Library
26. Grounds Maintenance Center
27. USI Foundation
28. Robert J. Fair Residence Life Center
29. Joseph E. O'Daniel Apartments South
30. Joseph E. O'Daniel Apartments North
31. Frank F. McDonald Apartments West
32. Frank F. McDonald Apartments East
33. Ruston Hall
34. University Home

College of Business/  
Classroom Building Site

To be removed for College of  
Business/ Classroom Building



# **UNIVERSITY OF SOUTHERN INDIANA**

## **2007-2009 CAPITAL IMPROVEMENT PLAN**

The Capital Improvement Budget Request for 2007-2009 is detailed on Schedule A and asks approval and funding for the following projects:

### **SPECIAL REPAIR AND REHABILITATION**

No requests for Special Repair and Rehabilitation for 2007-2009

### **NEW CONSTRUCTION**

Request for College of Business/General Classroom Building for 2007-2009

### **ACQUISITIONS**

No requests for Acquisitions for 2007-2009

### **MAJOR EQUIPMENT**

No requests for Major Equipment for 2007-2009

### **GENERAL REPAIR AND REHABILITATION AND INFRASTRUCTURE**

The 2007-2009 Capital Improvement Budget Request asks for funding and approval of several general repair and rehabilitation projects totaling \$1,965,000. The repair and rehabilitation projects planned for completion in the 2007-2009 biennium include the following:

- Renovate selected Science Center laboratories, classrooms, and faculty offices Phase II
- Renovate Physical Activities Center gymnastics classroom
- Repair Robert D. Orr Center wall covering in corridors, stairs, and classrooms
- Renovate Robert D. Orr Center restrooms to provide ADA accessibility
- Upgrade fire alarm in Robert D. Orr Center
- Replace HTW piping and tunnel from Manhole 6 to University Boulevard
- Replace roof on Wright Administration Building
- Replace stairs in utility tunnels
- Replace metal roof and insulation on Robert D. Orr Center
- Repair brick facade and roof on Physical Activities Center pool structure
- Perform exterior repairs to Neef House in New Harmony
- Rebuild Weber Cabin in New Harmony

UNIVERSITY OF SOUTHERN INDIANA  
SCHEDULE A  
SUMMARY OF CAPITAL BUDGET REQUEST FOR 2007-09

Capital Budget Item	Budget Agency Number (1)	Institutional System-wide Priority	State Funding			Non-State Funding	Total Budget Request	Annual Debt Service (2)	
			Cash	Bonding Authority	Lease-Purchase			Fee Replacement	Non-State Debt Service
I. R & R Formula Facilities Infrastructure/Utilities Total	G-0-07-2-01		\$1,650,000 \$315,000				\$1,650,000 \$315,000		
			\$1,965,000				\$1,965,000		
II. Special R & R (None)									
III. Technology (None)									
IV. New Construction									
College of Business/General Classroom Bldg.	G-0-05-1-01-P	1		\$29,900,000 (3)			\$29,900,000	\$2,620,000	
V. Acquisition (Facility, Land, or Lease) (None)									
VI. Other (None)									
VII. Grand Total			\$1,965,000	\$29,900,000	\$0	\$0	\$31,865,000	\$2,620,000	\$0

NOTES:

(1) See Appendix A

(2) Assume 20 years at 6.25%

(3) College of Business/General Classroom Building:  $\$33,800,000 - \$6,600,000$  received in 2005-2007 =  $\$27,200,000 \times 1.03^{1.03} = \$28,856,480$ ; Relocation of Facilities =  $\$1,043,520$ .  
Project Total:  $\$29,900,000$

**UNIVERSITY OF SOUTHERN INDIANA  
SCHEDULE C  
TEN-YEAR CAPITAL IMPROVEMENT PLAN (BUILDINGS)  
(ALL AMOUNTS EXPRESSED IN 2007-09 DOLLARS)**

	NEAR-TERM 2007-09 Biennium			MEDIUM-TERM 2009-11 Biennium			LONG-TERM 2011-17 Biennium		
	Projected State Amount	Funding Other Sources (1)	Space Change A.S.F.	Projected State Amount	Funding Other Sources (1)	Space Change A.S.F.	Projected State Amount	Funding Other Sources (1)	Space Change A.S.F.
<b>I. Special R &amp; R</b>									
1. Classroom Renovation/Expansion				\$31,000,000	\$650,000 c	70,000			
2. Student Residence Building Renovation/Replacement					\$8,000,000 a		\$8,000,000	a	
<b>II. New Construction</b>									
1. College of Business/General Classroom Bldg. (Note 2)	\$29,900,000		98,800						
2. Art, Theatre, and Music Center				\$25,000,000	\$7,000,000 c	60,000			
3. General Classroom Building							\$25,000,000		50,000
4. Student Residence Buildings					\$8,500,000 a	55,000		\$9,000,000	a
5. Student Residence Dining Facilities								\$3,000,000	a
6. Parking Facilities (Note 3)					\$8,250,000 b	1,400		\$7,000,000	b
7. Recreation and Fitness Center Expansion - Phase III								\$5,250,000	b
8. Physical Activities Center (PAC) Addition							\$6,430,000	\$6,430,000	c
9. Campus Roadway System - Phase II							\$3,500,000		
<b>III. Facilities Acquisition</b>									
(None)									
<b>IV. Lease</b>									
(None)									
<b>TOTAL</b>	<b>\$29,900,000</b>	<b>\$0</b>	<b>98,800</b>	<b>\$56,000,000</b>	<b>\$32,400,000</b>	<b>186,400</b>	<b>\$34,930,000</b>	<b>\$38,680,000</b>	<b>243,000</b>

(1) Identify source of non-state (i.e. "other") funding: (a) Rental/Board Income, (b) Fees and Contributions, (c) Contributions  
(2) College of Business/General Classroom Building: \$33,800,000 - \$6,900,000 received in 2005-2007 = \$27,200,000\*1.03\*1.03 = \$28,856,480; Relocation of Facilities = \$1,043,520. Project Total: \$29,900,000  
(3) Received bonding authorization in 2003-2005 for \$3,000,000 to construct parking facility; mid-term request is for increase of \$4,000,000 in bonding authorization for construction of parking facility for total of \$7,000,000 for project. Balance of request for \$1,250,000 is for other parking facilities.

UNIVERSITY OF SOUTHERN INDIANA  
 SCHEDULE E  
 DISPOSITION OF 2005-07 PLANNED PROJECTS APPEARING IN THE 2005-07 TEN-YEAR CAPITAL PLAN

2005-07 Projects (specify)	Proposed Funding			Disposition*
	Projected State Amount	Other Funding	Space Change Applicable	
<b><u>BUILDINGS</u></b>				
-- Special R & R				
-- New Construction				
College of Business/General Classroom Bldg. and Related Physical Plant Expansion	\$33,800,000		98,800	Project received \$6,600,000 in bonding authorization in 2005-2007 Biennial Budget. Funds appropriated for architectural planning and design of College of Business/General Classroom Building; expansion of the Physical Plant; and completion of lower level of the Education Center. Design of College of Business/General Classroom Building will begin in summer 2006. Physical Plant and Education Center projects are currently in the design phase.
Recreation and Fitness Center Expansion - Phase II		\$7,250,000	33,800	Project in design phase with construction to begin in 2007.
Student Residence Building		\$7,750,000	55,000	Project has not begun.
Parking Facilities		\$1,000,000	N/A	Project has not begun.
-- Acquisition				
-- Lease				
-- Termination				
<b><u>LAND</u></b>				
-- Acquisition				
-- Lease				
-- Termination				

**UNIVERSITY OF SOUTHERN INDIANA  
ATTACHMENT B (1)  
ACADEMIC FACILITIES BONDING DEBT SERVICE ANALYSIS**

**I. ISSUE NAME: Student Fee Revenue Bonds, Series 1993 D**

**II. TOTAL AMOUNT OF SERIES D BONDS ISSUED AS OF 6/30/2006: \$ 3,163,547**

**III. SCHEDULE OF PAYMENTS:**

FY Ending 6/30	Principal	Payment Date	Interest	(Less) Interest Subsidy	Total Debt Service	Outstanding Principal	Academic Facilities Debt Retirement Reserve Bond Balance		
							Held By Institution	Held By Bond Trustee	Total Reserve
1994	0	10-01-93	580,003		580,003	24,678,101	0	4,669,652	4,669,652
1995	0	10-01-94	923,899		923,899	24,678,101	0	894,805	894,805
1996	210,000	10-01-95	920,224		1,130,224	24,468,101	0	1,507	1,507
1997	775,000	10-01-96	902,018		1,677,018	23,693,101	0	1,003	1,003
1998	800,000	10-01-97	871,486		1,671,486	22,893,101	0	874	874
1999	840,000	10-01-98	838,161		1,678,161	22,053,101	0	864	864
2000	860,000	10-01-99	802,131		1,662,131	21,193,101	0	1,115	1,115
2001	1,070,000	10-01-00	759,084		1,829,084	20,123,101	0	899	899
2002	1,491,824	10-01-01	986,527		2,478,351	18,631,277	0	5,736	5,736
2003	1,505,030	10-01-02	973,893		2,478,923	17,126,247	0	105	105
2004	13,044,042	10-01-03	956,981		14,001,023	4,082,205	0	575	575
2005	473,920	10-01-04	366,080		840,000	3,608,285	0	584	584
2006	444,738	10-01-05	395,262		840,000	3,163,547	0	1,500	1,500
2007	414,060	10-01-06	420,940		835,000	2,749,488			
2008	387,056	10-01-07	447,944		835,000	2,362,432			
2009	363,768	10-01-08	471,232		835,000	1,998,664			
2010	341,540	10-01-09	493,460		835,000	1,657,124			
2011	320,364	10-01-10	514,636		835,000	1,336,759			
2012	300,216	10-01-11	534,784		835,000	1,036,544			
2013	283,666	10-01-12	551,334		835,000	752,877			
2014	265,438	10-01-13	569,562		835,000	487,439			
2015	250,684	10-01-14	584,316		835,000	236,756			
2016	236,756	10-01-15	598,244		835,000	(0)			

Series D bonds were issued in 1993 to advance refund Student Fee Bonds, Series B of 1988; to provide funds for the construction of the Health Professions Center classroom building; and to pay all related costs of issuance. Series I bonds, issued in 2004, refunded \$11.5 million in Series D serial bonds, leaving the capital appreciation bonds outstanding.



**UNIVERSITY OF SOUTHERN INDIANA  
ATTACHMENT B (3)  
ACADEMIC FACILITIES BONDING DEBT SERVICE ANALYSIS**

**I. ISSUE NAME: Student Fee Bonds, Series H**

**II. TOTAL AMOUNT OF SERIES H BONDS ISSUED AS OF 6/30/2006: \$22,600,000**

**III. SCHEDULE OF PAYMENTS:**

FY Ending 6/30	Principal	Payment Date	Interest	(Less) Interest Subsidy	Total Debt Service	Outstanding Principal	Academic Facilities Debt Retirement Reserve Bond Balance		
							Held By Institution	Held By Bond Trustee	Total Reserve
2002	0	04-01-02	461,356		461,356	25,260,000	0	1,533,705	1,533,705
2003	0	10-01-02	1,221,238		1,221,238	25,260,000	0	122,391	122,391
2004	855,000	10-01-03	1,206,275		2,061,275	24,405,000	0	477	477
2005	885,000	10-01-04	1,175,825		2,060,825	23,520,000	0	1,694	1,694
2006	920,000	10-01-05	1,143,088		2,063,088	22,600,000	0	3,350	3,350
2007	955,000	10-01-06	1,106,738		2,061,738	21,645,000			
2008	1,000,000	10-01-07	1,062,638		2,062,638	20,645,000			
2009	1,045,000	10-01-08	1,015,431		2,060,431	19,600,000			
2010	1,090,000	10-01-09	970,063		2,060,063	18,510,000			
2011	1,145,000	10-01-10	918,275		2,063,275	17,365,000			
2012	1,200,000	10-01-11	862,650		2,062,650	16,165,000			
2013	1,260,000	10-01-12	801,000		2,061,000	14,905,000			
2014	1,330,000	10-01-13	729,775		2,059,775	13,575,000			
2015	1,405,000	10-01-14	654,563		2,059,563	12,170,000			
2016	1,485,000	10-01-15	575,088		2,060,088	10,685,000			
2017	1,565,000	10-01-16	495,125		2,060,125	9,120,000			
2018	1,645,000	10-01-17	414,875		2,059,875	7,475,000			
2019	1,730,000	10-01-18	330,500		2,060,500	5,745,000			
2020	1,820,000	10-01-19	241,750		2,061,750	3,925,000			
2021	1,915,000	10-01-20	148,375		2,063,375	2,010,000			
2022	2,010,000	10-01-21	50,250		2,060,250	0			

Series H bonds were issued in 2001 to provide funds for the construction of the Science/Education Classroom Building, to refinance interim indebtedness, and to pay all related costs of issuance.

**UNIVERSITY OF SOUTHERN INDIANA  
INCOME II  
DEBT SERVICE ON CAPITAL PROJECTS, 2007-09 BIENNIUM**

	<u>2004-05 Actual</u>	<u>2005-06 Actual</u>	<u>2006-07 Budget</u>	<u>2007-08 Requested</u>	<u>2008-09 Requested</u>
<b>I. <u>Projects Eligible for Fee Replacement</u></b>					
<b>Acts of 1953 or 1965</b>					
<b>Existing Debt Service: Permanently Scheduled</b>					
A. Series D (1)	840,000	840,000	835,000	835,000	835,000
B. Series F (1)	1,318,645	1,319,920	1,318,970	1,315,493	1,318,970
C. Series H (1)	2,060,825	2,063,088	2,061,738	2,062,638	2,060,431
D. Series I (1)	1,337,456	1,632,693	1,636,393	4,692,431	4,694,519
<b>Existing Debt Service: Interim &amp; Variable Rate</b>					
A. (Identify)					
B. (Identify)					
C. (Identify)					
<b>New Debt Service:</b>					
A. College of Business/Gen Classroom Bldg (2)			0	0	0
B. (Identify)					
C. (Identify)					
<b>SUBTOTAL</b>	<b>5,556,926</b>	<b>5,855,701</b>	<b>5,852,101</b>	<b>8,905,562</b>	<b>8,908,920</b>
 <b>Acts of 1927 or 1929</b>					
<b>Existing Debt Service: Permanently Scheduled</b>					
<b>Existing Debt Service: Interim &amp; Variable Rate</b>					
<b>New Debt Service:</b>					
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL DEBT SERVICE</b>	<b>5,556,926</b>	<b>5,855,701</b>	<b>5,852,101</b>	<b>8,905,562</b>	<b>8,908,920</b>

(1) The permanently scheduled projects eligible for fee replacement represents Health Professions Center Student Fee Revenue Bonds, Series D of 1993; Liberal Arts Center Student Fee Bonds, Series F of 1998; the Science/Education Classroom Building Student Fee Bonds, Series H of 2001; and the David L. Rice Library Student Fee Bonds, Series I of 2004.

(2) Budget Agency Number G-0-05-1-01-P. Assumes 20-year debt at 6.25% interest rate, capitalized interest during construction, and no principal payments due until project is complete.

**UNIVERSITY OF SOUTHERN INDIANA  
BACKGROUND II-B  
RETIREMENT OF PRINCIPAL FOR OUTSTANDING CAPITAL DEBT  
(Projects Not Eligible for Fee Replacement)**

	<u>Outstanding Principal June 30, 2005</u>	<u>Outstanding Principal June 30, 2006</u>	<u>Outstanding Principal June 30, 2007</u>	<u>Estimated Outstanding Principal June 30, 2008</u>	<u>Estimated Outstanding Principal June 30, 2009</u>
<b>II. <u>Projects Not Eligible for Fee Replacement</u></b>					
<b>ACTS OF 1927 OR 1929</b>					
<b>Existing Debt: Permanently Scheduled</b>					
A. Auxiliary System Revenue Bonds (Series 2001A) (1)	19,755,000	18,745,000	17,685,000	16,575,000	15,410,000
B. Auxiliary System Revenue Bonds (Series 2001B) (1)	10,400,000	10,200,000	10,000,000	9,800,000	9,600,000
C. Auxiliary System Revenue Bonds (Series 2003) (1)	8,005,000	7,725,000	7,435,000	7,135,000	6,825,000
D. Recreation and Fitness Center Bonds (Series G)	4,300,000	4,100,000	3,900,000	3,700,000	3,500,000
E. Series I (Refunded Series E) (2)	3,170,000	2,935,000	2,695,000	2,450,000	2,190,000
<b>Existing Debt: Interim &amp; Variable Rate</b>					
A.					
B.					
C.					
<b>SUBTOTAL</b>	<b>45,630,000</b>	<b>43,705,000</b>	<b>41,715,000</b>	<b>39,660,000</b>	<b>37,525,000</b>
<b>New Debt:</b>					
A. University Center Expansion (3)					13,750,000
B. Recreation and Fitness Center Expansion - Phase II (4)			5,075,000	7,157,060	6,962,307
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>5,075,000</b>	<b>7,157,060</b>	<b>20,712,307</b>
<b>TOTAL</b>	<b>45,630,000</b>	<b>43,705,000</b>	<b>46,790,000</b>	<b>46,817,060</b>	<b>58,237,307</b>

- (1) Auxiliary System Revenue Bonds, Series 2001A and 2001B, were issued to refund existing variable rate student housing bonds, Series 1996, 1997, and 1998, and to finance the construction of additional student residence facilities. Auxiliary System Revenue Bonds, Series 2003, were issued to finance the construction of a student residential building.
- (2) A portion of Student Fee Bonds, Series I, were issued to refund outstanding Series E bonds issued in 1995 for the first University Center Expansion project.
- (3) Budget Agency Number G-0-03-2-01. Assumes 20-year debt at 6.25% interest rate, capitalized interest during construction, and no principal payments due until the project is complete.
- (4) Construction will begin in late 2006 and take 18 months to complete. Funds will be drawn as needed during the construction period. Principal payments will begin in early 2008 on the 20-year debt at an assumed interest rate of 6.25%.

**PROJECT SUMMARY**  
**NEW CONSTRUCTION**

**INSTITUTION:** University of Southern Indiana      **CAMPUS:** \_\_\_\_\_  
**PROJECT TITLE:** College of Business/General      **BUDGET AGENCY NO.:** G-0-05-1-01-P  
Classroom Building      **INSTITUTION'S PRIORITY:** 1

**PROJECT SUMMARY DESCRIPTION (ATTACHMENT A)**  
The University of Southern Indiana received bonding authorization from the Indiana General Assembly in 2005 to plan and design a new College of Business/General Classroom Building. The new facility will accommodate increased student enrollment and provide needed general and specialized classrooms and laboratory space.

**SUMMARY OF NEED AND NET CHANGE IN CONTRIBUTION TO EDUCATIONAL SERVICES PROVIDED BY INSTITUTION (ATTACHMENT B)**  
The College of Business/General Classroom Building will allow the University to provide programs that equip students with the knowledge and skills necessary to enter immediately into the workforce, promote student and faculty research, and provide enhanced training opportunities for existing business, industry, and manufacturing personnel.

**SPACE DATA (ATTACHMENT C)**  
**PROJECT SIZE:**      148,000      GSF      105,674      ASF      0.71      ASF/GSF  
**NET CHANGE IN CAMPUS ACADEMIC/ADMINISTRATIVE SPACE:**      98,800      ASF

**TOTAL PROJECT BUDGET (ATTACHMENT D)**  
**TOTAL ESTIMATED COST:**      \$31,946,069      **\$/GSF**      \$215.85  
**ANTICIPATED DATE OF PROJECT COMPLETION:**      July 2010

**ANTICIPATED SOURCES OF FUNDING (ATTACHMENT E)**

<u>Bonding Authority Requested</u>	<u>\$ 29,900,000</u>
<u>Bonding Authorized by 2005 General Assembly to Plan and Design College of Business/General Classroom Building</u>	<u>\$ 2,046,069</u>
<b>TOTAL BUDGET:</b>	<b><u>\$ 31,946,069</u></b>

**ESTIMATED CHANGE IN ANNUAL OPERATING BUDGET AS A RESULT OF THIS PROJECT (ATTACHMENT F)**

\$1,098,140      ( X ) INCREASE      ( ) DECREASE

Note: SEE ATTACHMENTS FOR SUPPORTING INFORMATION REQUEST TO BE SUBMITTED WITH PROJECT SUMMARY FORM.

**ATTACHMENT A**  
**DETAILED PROJECT DESCRIPTION**  
**NEW CONSTRUCTION**

**Budget Agency Number:** G-0-05-1-01-P

Page 1 of 2

**DESCRIPTION OF PROJECT:**

The 2005 Indiana General Assembly authorized \$2,046,069 in bonding authority in the 2005-2007 Biennial Budget to plan and design a new College of Business/General Classroom Building for the University of Southern Indiana. The University seeks \$29,900,000 in bonding authorization from the 2007 General Assembly to proceed with the construction of the College of Business/General Classroom Building.

The request for the new College of Business/General Classroom Building is a direct result of growth in enrollment in the College of Business and in other academic programs. In the past ten years, annual FTE enrollment at the University of Southern Indiana has increased by 63 percent, from 5,193 in 1994-1995 to 8,465 in 2004-2005. College of Business enrollment in bachelor's and master's degree programs has increased from 1,486 in 1995 to 1,918 in 2005, an increase of 29 percent. The new facility will provide needed general and specialized classrooms and laboratory space to support instruction, research, and engagement for workforce development.

The new 98,800 assignable square foot (ASF) College of Business/General Classroom Building will be a multi-story facility constructed between the Liberal Arts Center and the Technology Center. The new facility will serve expanded enrollments in the College of Business at both the undergraduate and graduate level and provide needed general classroom and specialized laboratory and instructional space, faculty and administrative offices, student study areas, computer laboratories, and group meeting facilities.

Construction of the new facility will:

- Provide a stimulus to support and promote increased undergraduate and graduate student enrollment;
- Provide a common place to link University faculty with members of the region's business community;
- Promote faculty and student interaction on research and community engagement projects;
- Support the integration of business and technology curricula;
- Increase the level of innovation and entrepreneurship in the southwestern Indiana region;
- Enhance the ability to recruit new faculty and retain existing faculty; and,

**ATTACHMENT B**  
**NEED AND PURPOSE**  
**NEW CONSTRUCTION**

**Budget Agency Number:** G-0-05-1-01-P

Page 1 of 5

**RELATIONSHIP TO MISSION AND LONG-RANGE PLANNING:**

The University of Southern Indiana is a regionally responsive, needs-driven, comprehensive public university. It is a broad-based institution offering instruction, research, and service. A liberal arts and science curriculum provides the foundation of knowledge for all programs and complements undergraduate programs leading to careers in business, engineering, government, health professions, education, and related fields. Selected master's degrees serve persons in professional and technical fields. As a public institution, the University of Southern Indiana counsels and assists business and industry, as well as social, educational, governmental, and health care agencies to higher levels of efficiency and improved services. The University continues to be a vital partner to business, industry, and educational institutions in meeting workforce needs and in creating an environment conducive to economic expansion.

More than 10,000 students are enrolled in degree programs at the University; in addition, another 12,000 individuals enroll annually in noncredit, continuing education, workforce training, and professional development programs. The major impetus for the construction of the College of Business/General Classroom Building is the growth in student enrollment experienced over the past 10 years by the University through its academic units, including the College of Business. The 63 percent increase in FTE enrollment for the University and the 29 percent increase in enrollment in the College of Business places severe pressure on the need for general classrooms, laboratories, faculty and administrative office space, and areas devoted to specialized activities such as student study areas and computer laboratories.

The University has established a strong record of partnership with the region and the State to improve access to higher education and to develop needed academic programs and services. Emphasizing its commitment to teaching, classes have 25 or fewer students, allowing students to develop close working relationships with members of the faculty. Construction of the College of Business/General Classroom Building will enhance the University's ability to fulfill its commitment to provide instruction, service, and research activities which contribute to the economic, intellectual, and cultural life of the citizens of southern Indiana and the entire state.

**NEED AND EXPECTED CONTRIBUTION TO EDUCATIONAL SERVICES:**

Construction of the College of Business/General Classroom Building will provide additional space for the College of Business and general purpose classrooms and specialized

many students outside the College of Business enroll in business classes. Included within the University Core Curriculum are several courses offered through the College of Business which increase the number of students enrolled in general business courses. In addition, many liberal arts majors are strongly encouraged to take business courses as part of their academic program. For example, communications majors in public relations and advertising are encouraged to take courses in marketing, which is housed in the College of Business. Other academic programs encourage students to enroll in either individual courses -- such as computer technology courses or courses in managing people -- or minor programs -- such as business administration, management, or marketing. Also, with the addition of the Bachelor of Science in Engineering, the University plans to develop academic programs which integrate business and technology courses. Graduates of such programs are in high demand by the marketplace; many colleges and universities nationwide are aggressively responding to this need.

Growth in student enrollment has forced the College of Business to add a significant number of full-time faculty to its ranks. This group has grown in size from 35 in 1995 to 43 in 2005. It also should be noted the College of Business employed, on average, 19 adjunct instructors per semester for the 2005-2006 academic year. Because office space is limited, the College of Business was unable to allocate more than one office for use by these 19 instructors. This is a pattern followed by many space-challenged schools of business. However, this practice is highly discouraged by the AACSB (Association to Advance Collegiate Schools of Business), which accredits qualified schools of business. New AACSB standards require that academic resource support for part-time/adjunct faculty be on par with full-time counterparts. This does not mean supporting each part-time faculty member with an office, but it does mean the current office allocation for this purpose must be expanded if the College of Business is to meet AACSB standards. Accreditation by AACSB is an assurance and measure of quality. Continued AACSB accreditation promotes excellence and continued improvement in undergraduate and graduate education for business and accounting.

Classrooms today are built to provide computer-based, multi-media presentations, as well as access to the Internet and web-based learning platforms with teaching/research laboratories. Design of the new facility will include:

- *General and Specialized Classrooms*
  - to incorporate state-of-the-art multi-media
  - to provide web-based learning opportunities through networked and wireless internet connects
  - to provide networks to allow faculty to access their office computer system from the classroom to retrieve presentations, data, and other reference materials as needed
  
- *Lecture Hall*
  - with minimum of 300 seats
  - equipped with learning-related technology

businesses, governmental agencies, and entrepreneurial groups to enhance economic development and job growth using faculty knowledge and expertise. Business leaders from throughout the region are actively engaged in the future development of the College of Business through their participation on the School's Board of Advisors. The expansion of existing University services and the development of new and innovative activities through several specialized centers included in College of Business/General Classroom Building will help strengthen the economic well being of southwestern Indiana and the State.

The new College of Business/General Classroom Building will allow the University to provide programs that equip students with the knowledge and skills necessary to enter immediately into the workforce, promote student and faculty research, and provide enhanced training opportunities for existing business, industry, and manufacturing personnel.

**ALTERNATIVES CONSIDERED:**

Increased enrollment is the primary factor for the request for the College of Business/General Classroom Building. Rapidly evolving technologies in instruction, scholarship, and engagement have contributed significantly to the need for a new and more appropriate facility for the College of Business. Space is not available in the current facility for expansion of the College of Business.

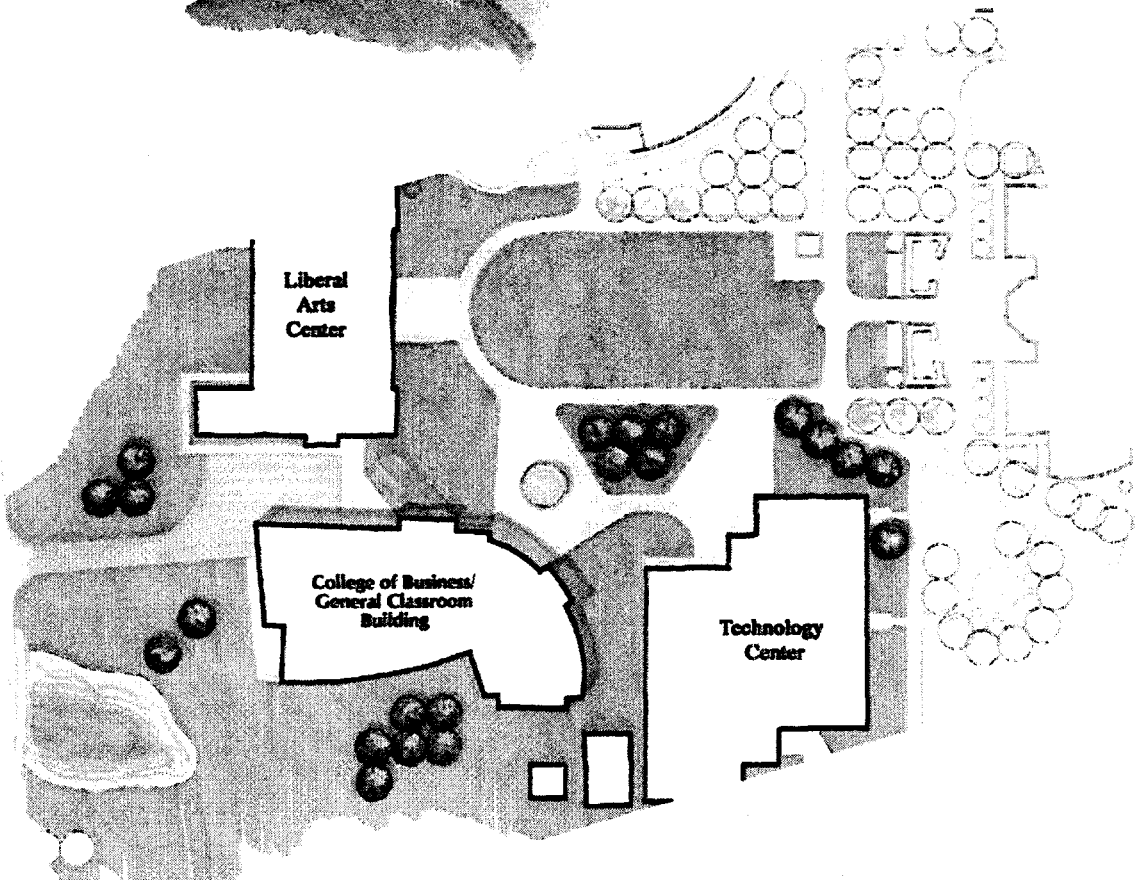
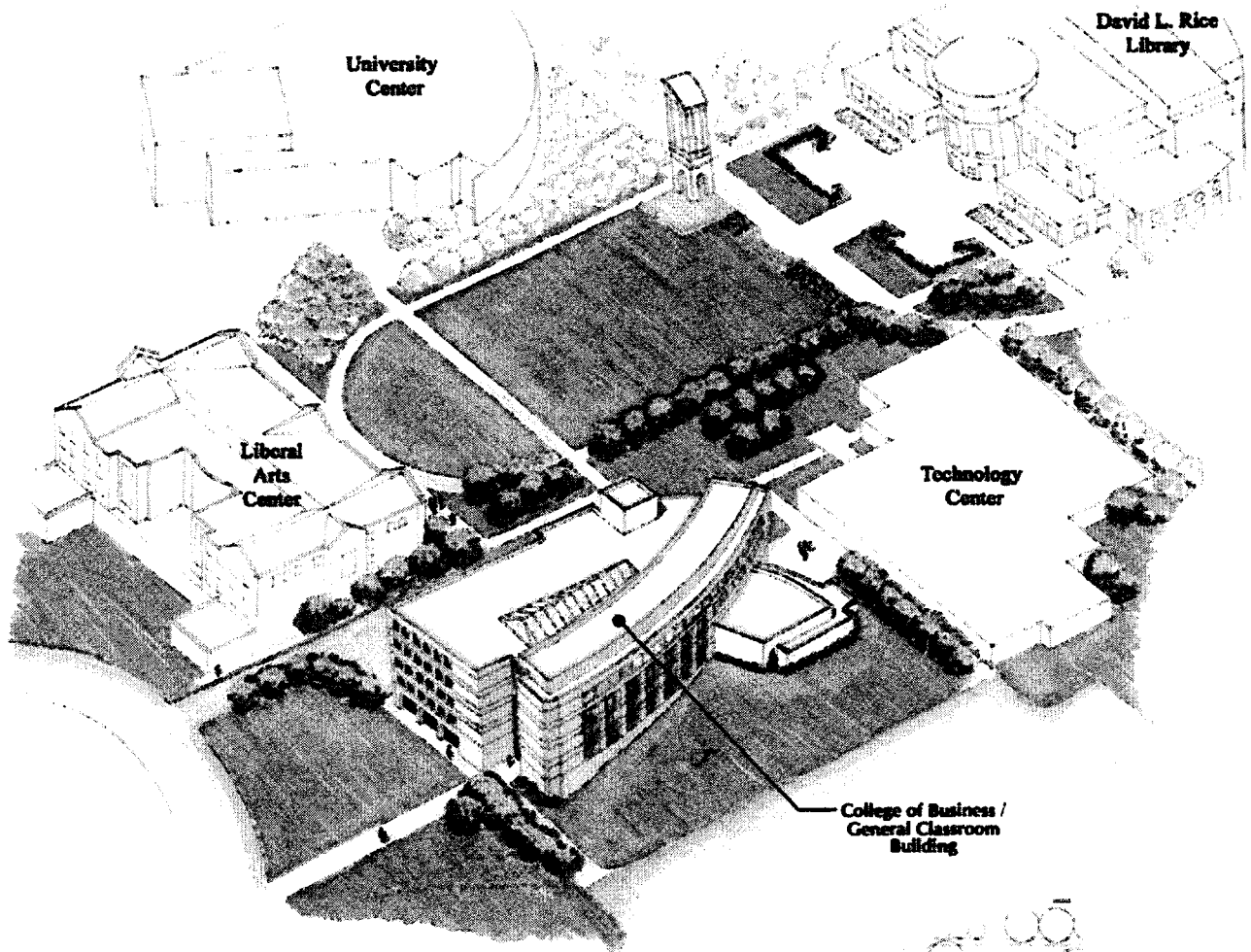
**PRIORITY RANKING:**

The College of Business/General Classroom Building is the University's first and only priority in the 2007-2009 Capital Improvement Budget Request. The College of Business/General Classroom project is important to the continued development of the University of Southern Indiana and directly supports the mission of the campus.

**RELATIONSHIP TO LONG-RANGE FACILITY PLANS:**

Construction of the new College of Business/General Classroom Building is closely related to future projects in the University's 2007-2017 Ten-Year Capital Plan. In fall 2005, the University completed a review of its Campus Master Plan. The planned location of the College of Business/General Classroom Building adjacent to the College of Liberal Arts and the Technology Center, will enhance the development of the academic quadrangle with the completion of the David L. Rice Library and the expansion of the University Center. Once the new College of Business/General Classroom Building is constructed, existing space in the Robert D. Orr Center will be reconfigured to better serve University needs, and planned renovations to the Technology Center will be completed.



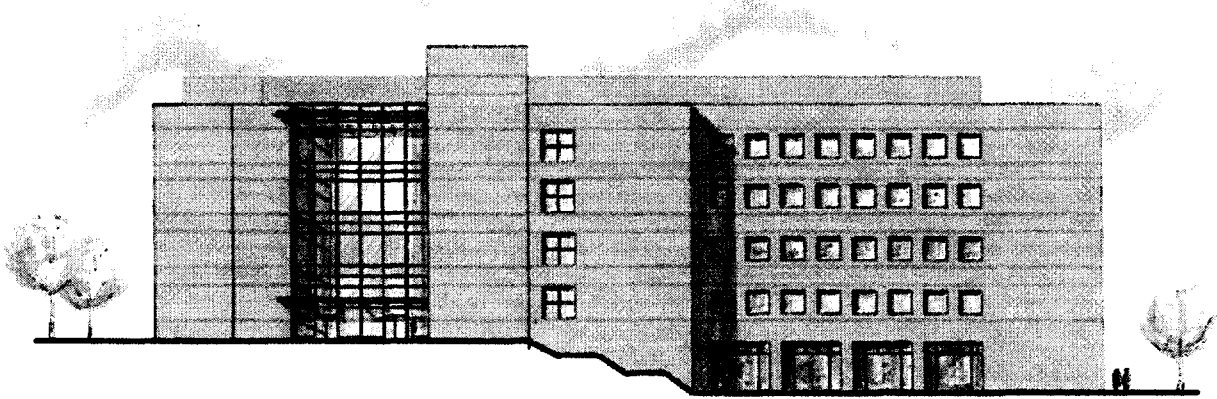


**College of Business / General Classroom Building**  
University of Southern Indiana

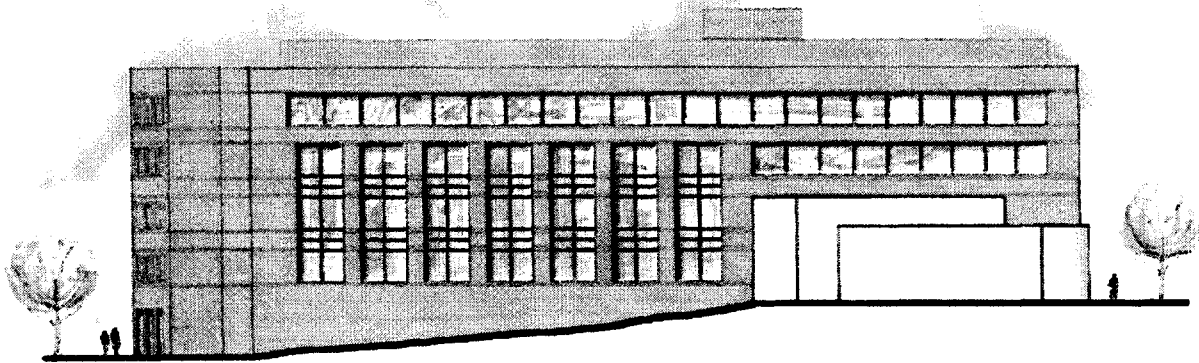


# College of Business / General Classroom Building

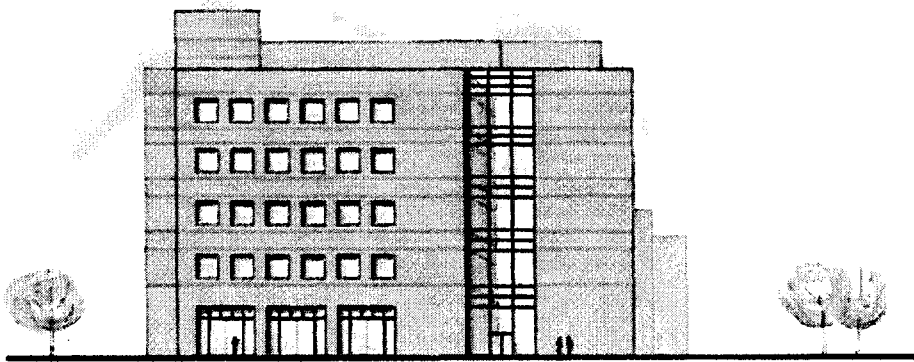
University of Southern Indiana



South Elevation



North Elevation

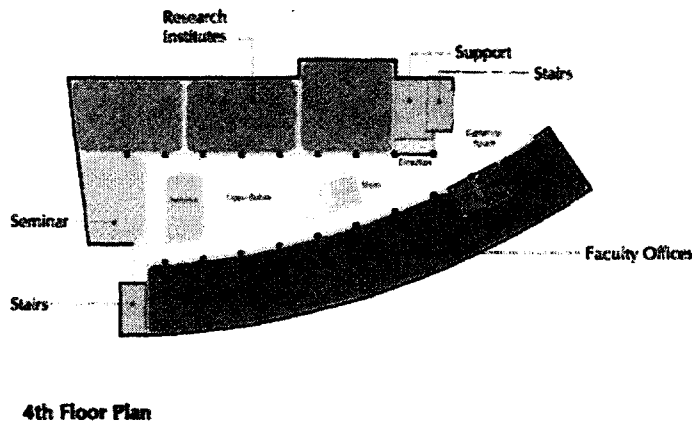
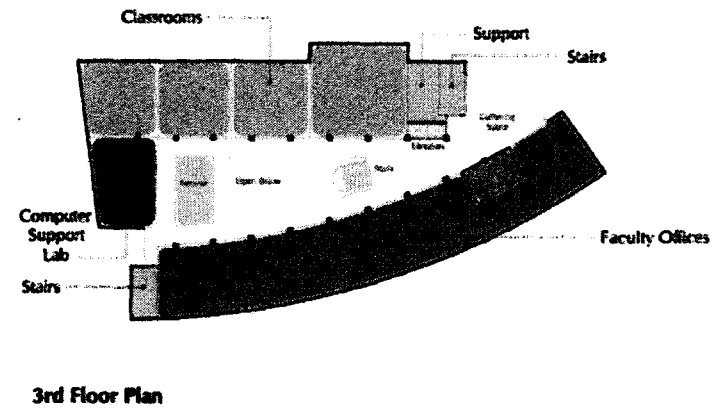
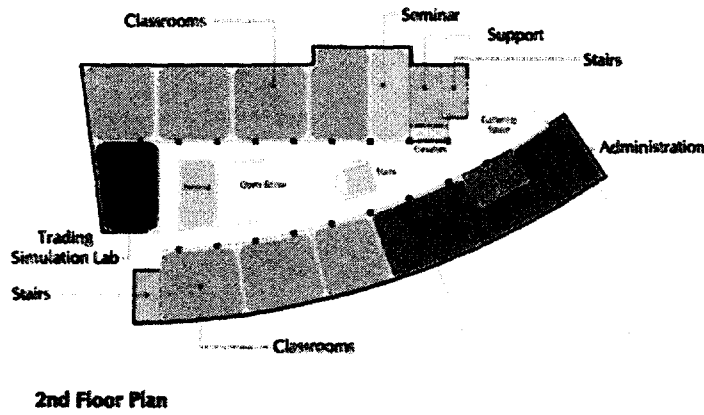
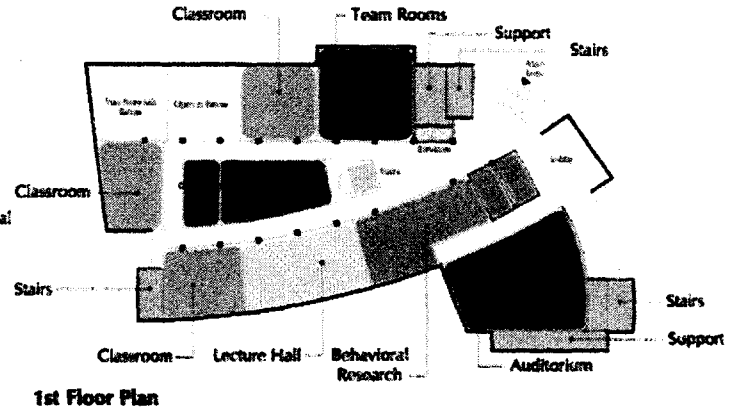
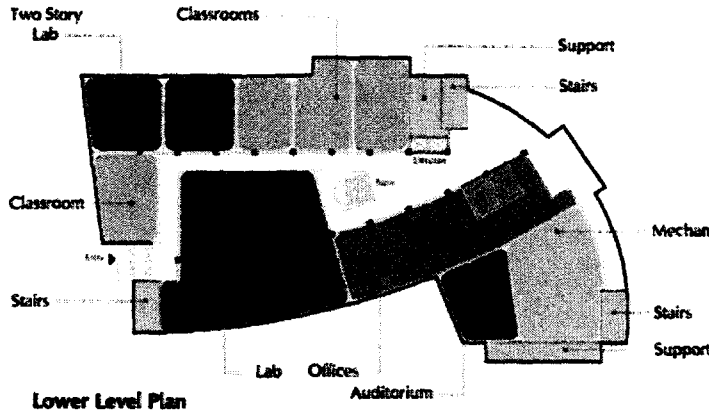


West Elevation



# College of Business / General Classroom Building

## University of Southern Indiana



**ATTACHMENT C  
SPACE DATA**

**NEW CONSTRUCTION**

BUDGET AGENCY NUMBER: G-0-05-1-01-P

PAGE 1 OF 1

	(a) ROOM TYPE	CURRENT SPACE IN USE	(b) SPACE UNDER CONSTRUCTION	(b) SPACE PLANNED AND FUNDED	SUBTOTAL CURRENT & FUTURE SPACE	(b) SPACE TO BE DEMOLISHED		NET TOTAL FUTURE SPACE
						AS A RESULT OF THIS REQUEST	SPACE IN NEW REQUEST	
(110 & 115)	Classroom	113,580	0	4,588	118,168	----	29,423	147,591
(210, 215, 220, 225, 230,235)	Class Lab	116,600	0	0	116,600	----	30,653	147,253
(250 & 255)	Nonclass Lab	19,943	0	0	19,943	----	----	19,943
300	Office Facilities	166,755	0	14,465	181,220	6,447	29,817	204,590
400	Study Facilities	129,330	0	0	129,330	----	4,706	134,036
500	Spec Use Facilities	95,149	0	20,650	115,799	----	----	115,799
600	General Use Facilities	159,167	0	5,535	164,702	----	----	164,702
700	Support Facilities	66,004	0	17,437	83,441	427	11,075	94,089
800	Health Care Facilities	3,019	0	0	3,019	----	----	3,019
900	Resident Facilities	560,633	0	0	560,633	----	----	560,633
000	Unclassified	16,708	0	0	16,708	----	----	16,708
	<b>TOTAL</b>	<b>1,446,888</b>	<b>0</b>	<b>62,675</b>	<b>1,509,563</b>	<b>6,874</b>	<b>105,674</b>	<b>1,608,363</b>

(a) Room type classifications should follow the categories defined in the Commission's Facilities Inventory and Space Utilization Report.

(b) Identify in footnotes the specific facilities that are included in the data in the these columns.

Identify only space currently in the campus inventory plus new space that has already been authorized, whether it is under construction or not. Only if the proposed project is dependent on another proposed project should the latter project's space data be included in this data. Room type classifications should follow the categories defined in the Commission's Facilities Inventory and Space Utilization Report.

**FOOTNOTES**

(b) The space planned and funded is the Recreation and Fitness Center Expansion - Phase II, McCutchan Art Gallery, completion of the lower level of the Education Center, expansion of the Physical Plant, and the University Center Expansion.  
The space to be demolished is the Administrative Services Annex Buildings.

**ATTACHMENT D  
PROJECT COST**

**NEW CONSTRUCTION**

BUDGET AGENCY NUMBER: G-0-05-1-01-P

PAGE 1 OF 1

ANTICIPATED CONSTRUCTION SCHEDULE:	<u>MONTH</u>	<u>YEAR</u>
Bid Date	<u>January</u>	<u>2008</u>
Start Construction	<u>March</u>	<u>2008</u>
Occupancy	<u>July</u>	<u>2010</u>

ESTIMATED CONSTRUCTION COST:	<u>PROJECT COST BASIS <sup>(a)</sup></u>	<u>ESCALATION FACTORS <sup>(b)</sup></u>	<u>ESTIMATED PROJECT COST <sup>(c)</sup></u>
Planning Costs			
Academic Facilities Planning Fund	<u>\$ 1,928,434</u>	<u>\$ 117,635</u>	<u>\$ 2,046,069</u>
Other Architectural Fees	<u>0</u>	<u>0</u>	<u>0</u>
Construction			
Structure	<u>15,096,136</u>	<u>920,864</u>	<u>16,017,000</u>
Mechanical (Plumbing, HVAC, Elevators)	<u>3,048,068</u>	<u>185,932</u>	<u>3,234,000</u>
Electrical	<u>2,972,667</u>	<u>181,333</u>	<u>3,154,000</u>
Moveable Equipment (Furnishings)	<u>1,655,985</u>	<u>101,015</u>	<u>1,757,000</u>
Fixed Equipment	<u>1,913,289</u>	<u>116,711</u>	<u>2,030,000</u>
Site Development	<u>1,973,139</u>	<u>120,361</u>	<u>2,093,500</u>
Other (Explain)	<u>1,521,678</u>	<u>92,822</u>	<u>1,614,500</u>
Total Estimated Project Cost	<u>\$ 30,109,396</u>	<u>\$ 1,836,673</u>	<u>\$ 31,946,069</u>
Less Funds Already Appropriated			<u>\$ 2,046,069</u>
Total Project Request			<u>\$ 29,900,000</u>

- (a) Based on current costs prevailing as of May 2006.
- (b) Explain the basis for arriving at this estimate. Annual inflation rate of 3% for 2 years.
- (c) Description of unique building characteristics, design features, construction materials, site development factors or other considerations affecting cost estimates on a separate page immediately following.

Included in the site-development costs are the relocation of the Ceramics Center, the removal of the Administrative Services Annex Buildings, extension of the utility tunnel system and utilities to the site, and the relocation of the service drives/roadways at the site.

The "Other" cost estimate includes funds to cover contingencies and miscellaneous costs for soil borings, surveys, legal fees, printing, construction administration, permits, and fees.

**ATTACHMENT E  
Source(s) of Funding**

**NEW CONSTRUCTION**

BUDGET AGENCY NUMBER: G-0-05-1-01-P

PAGE 1 OF 1

ESTIMATED TOTAL PROJECT COST: \$29,900,000

SOURCES OF FUNDING:

Prior Appropriation (Acts of ____)	_____	
State Appropriation Requested	_____	<u>ANNUAL*</u> <u>PAYMENT</u>
Bonding Authority (Acts of 1965)	<u>\$29,900,000</u>	<u>\$2,620,000</u>
Bonding Authority (Acts of 1929)	_____	_____
Bonding Authority (Acts of 1927)	_____	_____
Lease Purchase	_____	_____
Other _____ (specify)	_____	_____

\* Annual payment based on assumed 20 years at 6.25%.

**ATTACHMENT F  
Estimated Change in Operating Costs**

**NEW CONSTRUCTION**

BUDGET AGENCY NUMBER: G-0-05-1-01-P

PAGE 1 OF 1

GROSS SQUARE FOOTAGE OF AREA AFFECTED BY PROJECT: 148,000

ANNUAL OPERATING COST	<u>COST PER SQUARE FOOT</u>	<u>TOTAL COST</u>	<u>PERSONAL SERVICES</u>	<u>SUPPLIES AND EXPENSE</u>
Operations	<u>\$ 4.140</u>	<u>\$ 612,720</u>	<u>\$ 490,176</u>	<u>\$ 122,544</u>
Maintenance	<u>1.440</u>	<u>213,120</u>	<u>170,496</u>	<u>42,624</u>
Fuel	<u>0.640</u>	<u>94,720</u>	<u>-</u>	<u>94,720</u>
Utilities	<u>1.200</u>	<u>177,600</u>	<u>-</u>	<u>177,600</u>
Other	<u>0.530</u>	<u>78,440</u>	<u>-</u>	<u>78,440</u>
Total	<u>\$ 7.950</u>	<u>\$ 1,176,600</u>	<u>\$ 660,672</u>	<u>\$ 515,928</u>
<b>LESS: OPERATING COST OF</b>				
Existing Area Affected	9,870 GSF	<u>\$ 78,460</u>	<u>\$ 44,060</u>	<u>\$ 34,400</u>
Other Space Affected		<u>-</u>	<u>-</u>	<u>-</u>
<b>ESTIMATED CHANGE IN COST</b>		<u><b>\$ 1,098,140</b></u>	<u><b>\$ 616,612</b></u>	<u><b>\$ 481,528</b></u>

**DESCRIPTION OF ANTICIPATED PLANT EXPANSION REQUEST:**

Fuel costs have risen substantially over the past two years and are expected to remain high. The operating cost for the Administrative Services Annex Buildings that will be removed (9,870 GSF) is reflected in the Estimated Change In Cost total.

**DESCRIPTION OF ANY UNUSUAL FACTORS AFFECTING OPERATING AND MAINTENANCE COST:**

The estimated change in operating costs for this project, \$1,098,140, will be requested as a plant expansion adjustment to the University's operating budget beginning July 2010. These costs are based on projected costs for July 2010.